



## Managing Money

### Aims:

To understand where money comes from and influences on how money is spent.

### Preparation and materials:

- YouTube video <https://www.youtube.com/watch?v=60ahvLeZh58> (Money – David Guetta)  
[Accessed 07-20]

### Assembly:

1. Play the song 'money' by David Guetta as students enter the assembly.
2. Display a list of typical things teenagers think are important e.g. plenty of money, friends, good looks, good health, holidays abroad etc. Ask students to pick the 3 most important to them. Ask students to consider what role money plays in them.
3. Ask students the question do we need money to make us happy? Take feedback from the group. Why does money play such a large part in our lives? Why is it so desirable? Ask students who has ever had an argument with their parent or carer about money and how much you spend? What was the disagreement?
4. Students are probably already making some financial decisions (they may have an allowance that is given by parents or earn money from a paper round etc.) They will undoubtedly be facing tensions around the use of money and how best to save and spend etc. Ask students to chat to the person next to them
  - What do you like to spend your money on?
  - What influences your decisions?
  - Are you a spender or a saver?
  - What tensions do you think there are with both positions?
5. Practising good habits with our money when we're young will stand us in good stead as we get older. What character virtues help us decide whether something is a want or a need? How might we decide if making a purchase is really necessary? When might you decide that spending more money on an item is appropriate?
6. Interview a student or a teacher with a story about making a positive decision to save or be generous with their money.





## Reflection:

Reflect about the way you view and use your money. Do you ever give money away? What does it mean to be generous? How do you show generosity?

## Challenge:

Identify an opportunity to be generous towards someone in your life. Who that person is and what type of act of generosity is up to you!

